



Spend on RegTech to reach more than £200bn by 2028

In an article published in *Computer Weekly* just 2 days ago, it was reported that 'Global corporates will spend over \$200bn in 2028 as the technology is used to help organisations in more industries comply with complex regulations.' The article goes on to note that the increasing complex regulatory requirements such as Consumer Duty) is a big driver for financial institutions to adopt RegTech and other technology to facilitate compliance.

Consumer Duty comes with expansive evidential requirements, and it is estimated that over a third of companies have limited knowledge of the new legislation, with many turning to technology and data to solve their issues. . With the July deadline looming in the very near future, firms will need to deploy advanced data-driven technology solutions to meet the regulator’s data-focused demands.

Worksmart offer a range of tools and technologies that can be tailored, deployed and used tactically and which span much of the regulator’s guidance on monitoring and useful data/information sources relating to Consumer Duty.....

[Visit our Consumer Duty webpage](#)

What you might have missed



FCA introduces tough new rules for marketing cryptoassets

Those marketing cryptoassets to UK consumers will need to introduce a cooling-off period for first time investors from 8 October 2023, under new advertising rules announced by the FCA.

Sheldon Mills, Executive Director, Consumers and Competition, said:

'It is up to people to decide whether they buy crypto. But research shows many regret making a hasty decision. Our rules give people the time and the right risk warnings to make an informed choice. Consumers should still be aware that crypto remains largely unregulated and high risk. Those who invest should be prepared to lose all their money.'

[Read More](#)



Build a Better Future For Your Customers!

Worksmart is pleased to announce we are sponsoring the Consumer Duty Implementation Summit brought to you by City & Financial on the 20th of June.

Nic Dent, Market Engagement Director will be part of the Panel Session: Embedding a consumer duty compliant culture right across your organisation, so this event is a must!

The Summit will provide practical guidance and the opportunity to share insights into how to deliver good outcomes for consumers at every stage to avoid costly consequences.

[Book your place](#)

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